



annual report 2010

Nepcam Trust Aid Fund



helping poor communities in Nepal

annual report 2010



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**For full financials, refer to ANNUAL REPORT 2010 – including AFS.
The detailed AFS include:**

Income Statement for year the ended 30 June 2010
Income Statement for year the ended 30 June 2010 Nepal
Income Statement for year the ended 30 June 2010 Cambodia
Balance Sheet as at 30 June 2010
Statement of Changes in Equity
Notes to the financial statements
Note re Table of Cash Movements for Designated Purposes
Cash Flow Statement
Auditor's Independence Declaration
Independent Auditor's Report



Nepcam is a signatory to the Australian Council for International Development (ACFID) Code of Conduct which requires non-government organisations meet high standards of corporate governance, public accountability and financial management.

Nepcam's Mission

To enhance the quality of life for women and children in poor communities, our focal country being Nepal.

Nepcam's Program and Project Objectives

Nepcam works on short, medium and long term goals with indigenous Nepali communities to address the causes of poverty and help them to become self-sufficient.

It is commonly supported by research and verified by practical results that, at the grass roots level, there are two areas of activity that help local communities in the developing world to progress their standards of living and general conditions:

- (1) Support of projects carried out by the locals that help them to help themselves, which Nepcam provides within its SME Community Projects Program [SME = Small to Medium-sized Entrepreneurial],
and
- (2) Education of the youth, which Nepcam addresses within its Child Education Sponsorship Program (CESP), together with its teachers college project to enhance professional development of teachers.

Both thrusts not only provide benefits in the short term, but also in the medium to long term. They are both recognised as important tools for eradicating poverty and hunger – one of the United Nations' Millennium Development Goals – and for empowering poor people.

Thus, Nepcam has the development objectives, in cooperation with its local Nepali partner organisation (see below), *to encourage local communities to themselves identify:*

- (i) local women from economically disadvantaged communities who wish to either start their own entrepreneurial business or enhance an existing projects,
- (ii) educational needs of local community schools that could be met by Nepcam funding being made available directly to their community primary/secondary schools to improve school infrastructure.
- (iii) families from within the community for whom financial assistance may be needed such that their children can attend school or continue school attendance, by Nepcam providing school necessities (school books, uniforms, etc), particularly at the start of new academic years, that their families would otherwise not be able to afford.
- (iv) individuals from within the community for whom financial assistance may be needed such that, upon leaving secondary school, their further education aspirations

may be realised to learn a trade or undertake tertiary study to become a professional.

(v) teachers within the community schools who would benefit from professional development courses funded by Nepcam.

Nepcam's focus is on the women and children in the target communities. The United Nations Development Program revealed the dismal picture of gender disparity in Nepal – women rank lower than men in almost every social indicator. Nepcam's local NGO partner's experience with SMEs demonstrates that there is potential for improvement. Once a woman is selected to receive support, a training and support program is available from Nepcam's partner EWC to assist the women with business management, planning and establishing a savings mentality. These activities are clearly consistent with the objectives of poverty alleviation and sustainable development.

Women are good credit risks and they invest their income for the wellbeing of their families. At the same time they benefit from the higher social status they achieve through being able to (i) provide additional income from Nepcam-supported SME projects, and (ii) from the status of being able to send children to school and additionally making available the opportunity for further education after completion of primary and secondary schooling.

Thus Nepcam's Objectives can be summarized:

1. Enable families to help themselves to have enough to eat.
2. Enable families to help themselves toward safety and security.
3. Enable families to educate their children and realise potential futures.
4. Develop a culture of saving – both at an adult and student level.
5. Support of enterprises/projects with the aim of sustainable development.
6. To improve the general livelihood in the communities.

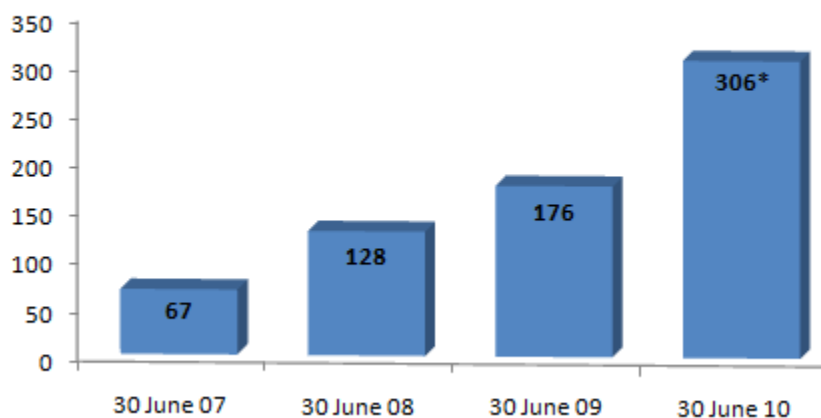
Achievements 2010

The strong growth in support for Nepcam by the Australian community continued apace, allowing us to accelerate our major thrusts of educating children and providing infrastructure aid to schools within poor communities, assisting women in those communities to start or enhance their own micro-businesses and to accelerate the implementation of our plans to provide professional development courses for practicing primary teachers.

Child Sponsorship

The number of children sponsored by Australian citizens donating to Nepcam as of 30 June 2010 is 306.

Children Supported



*Number of current sponsorships + sponsorships concluded as a result of children finishing school

The nomination of each sponsored child is made from the children selected by the various communities, with the assistance of our local indigenous partner's social workers and local school Principals.

The relevant homes and schools are then visited to *assess and check* the information provided on each nominated child to ensure that Nepcam's criteria are met: (i) the family is in poor economic circumstances, (ii) the child has a caring mother who values education, and (iii), if already attending school, regular school attendance and school academic results. After selection of your sponsored child, a social worker then explains to the family how the Nepcam Child Education Sponsorship Program works. Nepcam aids communities in the short, medium and long term toward integrated sustainable community development.

A unique Nepcam initiative which has drawn universally high praise from families is Nepcam's provision of funds (accumulated as a percentage of sponsorship dollars) for higher / further education if a child wishes to continue education to gain trade or

SOME ACTIVITIES – 2010



Nepcam supports this lady's SME



Nepcam buys a child's first school uniform so she can attend school



Local teachers on Nepcam Training Course in Kathmandu



Nepcam arranges school for these children, photographed with mothers



Nepcam-sponsored students

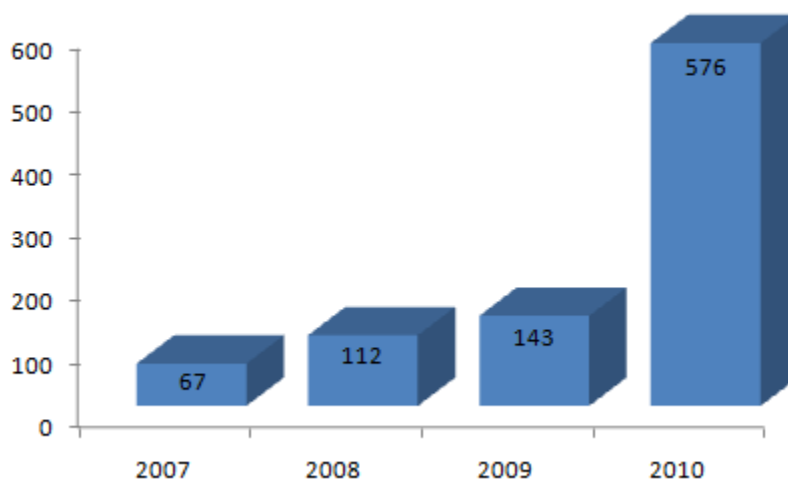


Village children - some of whom are Nepcam-sponsored

professional qualifications. Too often this is not possible because of lack of funds within the poor families we are assisting. The process is that when a child finishes school and wishes to proceed to College or other tertiary institution or training organization, he or she can make application to EWC for funding within Nepcam's Higher Education Contribution Scheme (HECS) accumulated for this purpose. When a child is educated to reach professional or trade status, the result is not just the improved lot of one child and his or her family but there is a multiplying effect for the community.

Overview of Supporter Base

Number of supporters donating to Nepcam



The number shown adds the number of sponsors of children, the number of sponsors of teachers and the number of supporters providing cash donations.

As an example of the generosity of Australians towards worthy causes, one Nepcam article in Australian Cyclist suggested that \$55 can buy a bike for a poor child who currently walks a long way to school. It resulted in 59 bike donations. In addition, due to the generosity and compassion of one of our quite wonderful supporters, Mr Jon Leighton raised amongst his fellow riders funds for a further 107 bicycles. Jon is planning to repeat the process next year. (Target: 500 bikes!)

Overview of Community Projects

Nepcam cash donations to our Community Projects Program are helping local indigenous communities to help themselves. We offer currently grants to waiver 50% of interest on loans to over 100 women who are starting or wish to expand small to medium-sized entrepreneurial micro-businesses. Examples of these business are wide-ranging and include: grocery shops, goat farming, tailoring shops, fruit and vegetable shops, selling vegetables in the market, selling vegetables from a cart, cosmetic and bangle shop, tea shops, soap making, knitting businesses and buffalo farming

SOME MORE ACTIVITIES -2010



Nepcam supports this potter's SME



Nepcam purchased 2 goats for this village family



Children at Eternal Light Public High School – all Nepcam-sponsored



This lady is supported by Nepcam in her road-side vegetable selling



Children attend lesson by Nepcam CEO



Teacher with class after Nepcam professional development course

Our major project for the year was the commencement of the first phase leading to our longer term aim to establish a Teachers College. We held the first Pilot Course 1 for the professional development of teachers. This class was an outstanding success. Each Nepali teacher on this program is sponsored by an Australian supporter of Nepcam who responded to our 'Sponsor-a-Teacher' program. These professional development initiatives are expected to have a multiplying effect by enabling previously untrained teachers to deliver enhanced learning opportunities to students.

During my visits to Nepal, I personally spot-check progress on our Community Projects and formally complete 'site visit reports' filed in Kathmandu in EWC offices. This is also routine for other members of our Advisory Board who visit Nepal. The detailed records on our various Community Projects are held by EWC and summaries sent to Nepcam quarterly in standardized reporting templates. EWC fastidiously keep records of each stage of a Nepcam Community Project activity, from initial inception, application, review, monitoring, evaluation and assessment of sustainability.

Nepcam Advisory Board Members



Chief Executive Officer Dr Colin Ernest Woodley, Ph.D., M.Ed., B.E., Dip.Ed. - CEO Retired management consultant and Visiting Fellow Macquarie University in its MBA program. Length of service to Nepcam, being the founder, is 5.5 years (i.e. since inception). Colin travels to Nepal every six months, staying three weeks on each visit, and is able to speak Nepali at an aid-worker level. He teaches as a volunteer in Nepali schools and to groups of Nepali teachers in a professional development program. Colin is the Founder of the Nepcam Trust Aid Fund.



Chairperson Ann Skarratt, B.Bus. – Chair, Advisory Board Member of Nepcam Management Committee since 2009. Ann retired as a Senior Executive in the Australian Public Service in 2007. The most recent positions Ann occupied were General Manager Human Resources at the Workplace Authority, and Corporate Director at the Office of the Employment Advocate. Ann was a member of the Management Board of these organisations from 1997 until her retirement. Ann has travelled to Nepal twice, and plans regular return visits.



Chief Financial Officer Peter Culligan- Chief Financial Officer Formerly a Lieutenant Commander in the Royal Australian Navy and is currently a Senior Intelligence Analyst with the Australian Taxation Office. Peter has travelled to Nepal with his wife Margaret and has enjoyed some active involvement with NEPCAM sponsored children in Nepal while assisting his wife in teaching English to children in those countries. Peter travels regularly to Nepal at least once per year. Peter is also Nepcam's Website Content Manager.

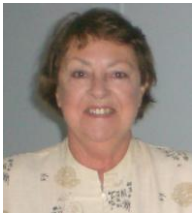


Val Clarke Director B&V Microlights. Val has many years business experience with small organisations. Val has served Nepcam since its inception in Sales and Marketing roles. Val is currently Social Secretary of Nepcam and has been an enthusiastic supporter and advocate for Nepcam for over 5 years. Val has been a tireless and compassionate worker for numerous charitable causes over many years and for five years has had a significant input into the growth of Nepcam.



Margaret Culligan, B.Ed. Primary school teacher with many years experience in the UK and Australia. Margaret has a particular interest in special education and student teacher training. Initially she travelled with husband Peter to Nepal in 2007 and has returned in 2008, 2009 and 2010. She has worked as a volunteer teaching English in several Nepalese schools and is Teacher Training Project Coordinator and Child Protection Officer for Nepcam. Margaret is learning to speak Nepali.

Chris Barber, BA Dip.T.



Retired primary schoolteacher. Nepcam member since 2008. Volunteer teacher in Nepal in 2009 and planning future trips to Nepal. Nepcam has appointed Chris as the Gift Shop Manager, a busy job approaching Christmas, but also a steady load throughout the year. Chris has worked as a volunteer teaching Kathmandu teaching at the Eternal Light Public High School in Nayabazar, Kathmandu.

Graham Curry, BBus, MTax



Formerly a Chartered Accountant and currently working in a family run business involved in the textile trade. A fascination with Eastern philosophy, particularly Buddhism, led him to India in 2008 and was shocked by the level of poverty. Upon his return wanted to do more for developing countries. Currently sponsoring 2 children through Nepcam. Visited Nepal in February 2010 to meet his sponsored children. Graham looks after Public Relations and Media.

Debbie Barnier, B.A.



Currently Bookkeeper and Company Secretary, Foreshore Engineering. Held various positions on committees including Treasurer of P & C, Oxford Falls Grammar (4 years), Secretary of Carlisle Swimming Club (6 years). Debbie has been active in business administration and accounting for many years supporting small business. For Nepcam Debbie has been a tireless contributor on many fronts, including newsletter design and publication.

Peter Brandt, Grad.Dip.Public Law



Long term senior public servant, with Commonwealth, State and Territory agencies, primary related to the health portfolio. Has been a member of the Rural Fire Service in NSW and ACT for some 35 years and is a holder of the National Service Medal for Emergency Services. Peter has made significant contributions to Nepcam in generating documents for distribution to current and potential supporters and also offers regular and valuable advice on a range of issues at Board meetings. His designated role is Publications.

Andrew Woodley, B.E., M.B.A.



General Manager with Rio Tinto where he has worked for 10 years, prior to that he worked as a management consultant. Andrew and his family were one of the first supporters to become actively involved in the sponsoring of children and the development of plans for special projects. Length of Nepcam service 4.5 years. Andrew has been a constant source of support to Nepcam during this period and acts as an important sounding board for the CEO at the broad policy and strategy level. His function is that of a General Manager.

John Schaeffer OA



Born in The Netherlands, John migrated to Australia in 1959 and became an Australian citizen in 1962. John was Tempo's guiding influence and was instrumental in its expansion. On a personal level, John is a world-recognized collector of fine art and a benefactor to the Australian art community. Sydney University now has the "The Schaeffer Fine Arts Library" and the Art Gallery of NSW and the National Portrait Gallery in Canberra each incorporates a "John Schaeffer Gallery". John was made an officer in the Order of Australia in 2003.

Bettina Dalton



Tina is Director of stock footage agency Absolutely Wild Visuals (AWV) and production company Content Mint, which specializes in natural history content for TV and digital format. Tina has produced and or directed more than 80 hours of award winning Natural History films screened on channels 7, 9, ABC, SBS and the Discovery Channel amongst others. She has written 3 wildlife books and for 4 years Bettina was a presenter on Channel Nine's GETAWAY program as their "eco" reporter. Tina was a member of the Australian Museum Members Council from 2006 to 2009.

Bernadette Watson



Bernadette was born in South Africa and immigrated to Australia with her family in 1977. Through her upbringing she observed first-hand the sadness of extreme poverty and how the lack of educational opportunities for children perpetuates this. More recently, she has travelled widely in developing Asian countries and sponsors 5 children through Nepcam. Bernadette is currently involved in community work in her local area and literacy tutoring.

Ian Watson



Ian is in structured finance and investment backing and is the CEO of Unison Finance Group. He has a strong interest in working towards a fairer society and helping disadvantaged people. Ian has four grown-up children and is part of a large extended family. Ian is a particularly strong member of the Nepcam Advisory Board due to his extensive business experience.

Report from the Chief Executive Officer

I feel privileged to present this report on the activities of the Nepcam Trust Aid Fund during the year ending 30 June 2010. I am privileged for many reasons.

The first and principal reason is that I have the opportunity, every six months, to visit many of the recipients of our aid: sponsored children, teachers and those energetic Nepali women running their micro-businesses. I see first-hand progressive improvements in daily lives. During the year, eleven of our sponsors also had this same opportunity by visiting Nepcam-supported communities and they reported that these encounters were the highlights of their trips. If only all of our supporters could have these extraordinarily enriching experiences!

The second reason for my feeling of privilege is to work with a group of volunteers who are so dedicated to helping Nepcam help those less fortunate. The two words that most encapsulate the qualities of these people are compassion and generosity. If I could add two more words they would be enthusiasm and determination! During the year, the additions to our Advisory Board are Ann Skarratt, who takes over the role of Chair, John Schaeffer, Bettina Dalton and Ian and Bernadette Watson. Our Board is considerably strengthened by the experience and talents they add.

During the year Ms Coral Dixon resigned her official posts but is continuing to work for us. Coral, as many of you know, was and is responsible for much of the growth of Nepcam. There are very many Nepali children and mothers who owe Coral a debt of gratitude. Me too!

Overview of Nepcam

Nepcam supports disadvantaged communities in Nepal. In conjunction with our local indigenous partner EWC (see below) we have a three-pronged focus to provide development aid: (i) Nepcam's '*Child Education Sponsorship Program*' to educate poor children, (ii) our '*Sponsor-a-Teacher Program*' which provides professional development courses for teachers, and (iii) Nepcam's '*Community Projects Program*' which helps local women to start or further develop small to medium-sized businesses (often referred to as SMEs).

Nepcam Trust Aid Fund undertakes that every cent of a child sponsor's \$27 per month in our Child Education Sponsorship Program (CESP), every cent of the once-off \$150 for our teacher sponsorship in Nepcam Sponsor-a-Teacher Program (SAT), and every cent of cash donations to our Community Projects Program (CP), go to the recipients of our aid. There are no deductions for administration, either in Australia or in Nepal or Cambodia, all such costs being paid for by our Nepcam Admin donors. I believe no other aid agency can give better value for a sponsor's dollar.

As at 30 June 2010, Nepcam Trust Aid Fund supports over 100 SMEs, has sponsorships for nearly 100 teachers in the SAT Program and there are currently over 300 children benefiting from our CESP. Because of Nepcam's development aid provided directly to over 50

community schools for application to infrastructure projects and professional development of teachers that benefit whole school communities, the number of children our aid impacts is many thousands.

During the first half of 2010, following a two year period of analysis, surveys and course design, Nepcam in conjunction with EWC implemented the first step towards our long-term aim to start a Teachers' College in Kathmandu. We conducted Pilot Course 1 for the professional development of practicing primary teachers. Applications were received from over 100 teachers and following interviews the first 25 were selected to attend this course running from February to April on Fridays and Saturdays. This course was widely acclaimed by attendees as well as by very many observers such as Principals and teachers from various schools who were invited to sit in on class sessions. Pilot Course 2 commences in July 2010.

Nepcam Supporter Base

Nepcam draws its supporters from the Australian community and we have donors from every State and Territory in Australia. The number has grown rapidly from our first sponsor in 2005 to now total 576 as at 30 June 2010.

Nepcam's first strategy for attracting supporters was to place in various newspapers and journals, at no cost to Nepcam, articles on our work in Nepal. These attracted our first sponsors. Latterly, most of our new supporters have largely come by word-of-mouth recommendation from an enthusiastic sponsor base. Our strong growth has continued without the need to engage in paid advertising or fund-raising of any magnitude. We will continue with our cost-free strategy of attracting new supporters by obtaining free publicity and Board member Graham Curry has been instrumental in ensuring this flow continues. We are planning our first social get-together function for sponsors in the latter half of 2010, which will also have a fund-raising objective.

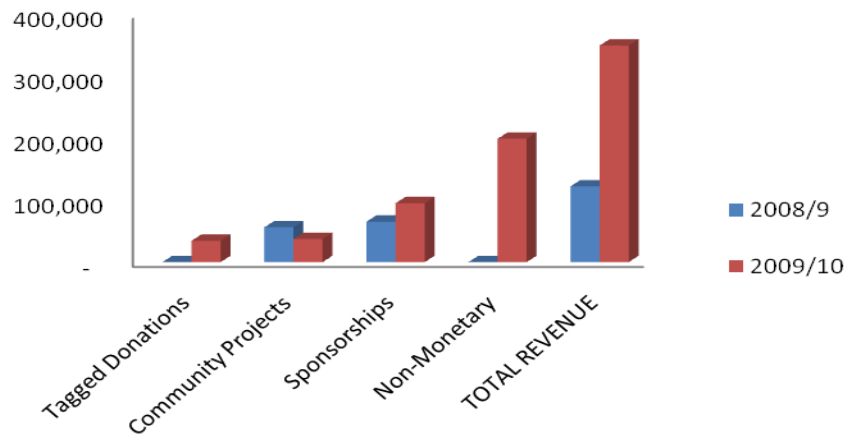
Transparency

Nepcam is a totally transparent organisation and its detailed accounts – line-by-line bank transactions with notations – are available to supporters on request at any time throughout the year. Each year the accounts are audited by an external auditor. Annual Reports of Nepcam are made available on our website: nepcam.org.au.

Financial Overview

During the past financial year, Nepcam, in only its fifth full year of operation, continues to grow significantly as a provider of Australian aid to poor indigenous communities. Total revenue from the Australian community in 2010 was \$349,584.74. The following chart shows the break-up of these donations compared with 2009:

Donations and Gifts



Volunteer Services and Gifts-in Kind

Volunteers and Admin Donors provided the Nepcam Trust Aid Fund with numerous goods and services free of charge, both here in Australia and overseas. Gifts-in-kind in Australia cover all overheads and expenses incurred by Nepcam Trust Aid Fund. Volunteers provide accountancy, audit, legal, travel, stationary, postage, all government charges, web site design, hosting and maintenance, audit, bank fees and charges, etc.. The estimated amounts for 'gifts-in-kind' (shown in the table below) include travel expenses to both Nepal twice each year, each trip of 3 weeks duration. The Admin Donors are happy to pay for this (i.e. not the sponsors) because of the extra service and feedback we give our sponsors, and the additional face-to-face opportunities provided for project and program monitoring and evaluation.

I would like to make special mention of the professional services donated by these extraordinarily generous volunteers: Joy Allinson (accounting), Kevin Veale (audit) and Matthew Huntington (legal). There are numerous other volunteers listed on our website for special acknowledgement.

Nepali partner EWC (Socio-Economic Centre for Energetic Women)

The relationship and all dealings with our indigenous partner organisation the Socio-Economic Centre for Energetic Women, the local organisation in Kathmandu through which Nepcam executes aid projects and sponsorships, are excellent. Chairperson Prabha Pradhan, her executive assistant Aratee Shrestha and her staff of 10 have been invaluable. No words of praise for EWC could be overstated. In Nepal it is unfortunately a common occurrence to find overseas aid money frittered away significantly before it reaches the intended recipients due to graft and corruption. Nepcam has Prabha and this does not

occur. She has been called the 'Mother Theresa' of Nepal. Prabha works for Nepcam programs and projects without remuneration.

Cambodia

No progress had been made in identifying a suitable local indigenous partner similar to EWC which would allow us to embark upon Cambodian Community Projects similar to our activities in Nepal. We have therefore restricted our activities to the existing small number of Child Educational Sponsorships in Cambodia, which have been ably administered free of charge by two local friends of the CEO, Ms Khem Set and Mr Som Sim – Cambodians who help Nepcam without charge.

Administration

It is my pleasure to report that Peter Culligan has added to his web site and treasurer duties and taken over all financial aspects of the operation of the Nepcam Trust Aid Fund both for our Australian finance and banking and our bank accounts overseas. Peter is incredibly generous with his time and it is so very much appreciated. He has been appointed Chief Financial Officer.

The AusAID consultant, Mr Paul Dwyer, completed a series of templates to standardise Nepcam's financial reporting, its liaison with EWC, to ensure that audit trails are complete. Beyond his contract with AusAID, Paul donated his personal time, which entailed very many hours, to provide this free guidance to Nepcam.

The Future

I feel we Australians are fortunate to be able to contribute to the well-being of those less privileged – at three levels: (i) our government is a middle-level contributor to Nepal through AusAID, (ii) within Australia, there are many ANGOs such as Nepcam involved in development programs, and (iii) at the individual level, many Australian citizens contribute to the development of Nepal by donating time and/or money to Nepcam and other charities. All of this is a tribute to the generosity and compassion of Australian citizens. Because of these factors, the Nepcam Trust Aid Fund, in my judgment, will have an expanding role in providing development aid to poor communities in Nepal.

I look forward to meeting more of our Australian sponsors and the Nepali recipients of Nepcam aid and working alongside our wonderful volunteers in the coming year. It is the cementing of these personal relationships that have considerably enriched what otherwise would have been a less fulfilling retirement.

Signed..... Dated 1 September 2010

Dr Colin Woodley
CEO & Founder

Our Nepali partner

Nepcam supports the activities of its indigenous partner in Nepal. Its details and registration data are as follows:

Socio-Economic Welfare Centre for Energetic Women (EWC)

Prabha Pradhan, Chair

P. O. Box: 3235, 158-Nirmal Lama Marg.

Nayabazar-16, Kathmandu, Nepal.

Legal status	EWC has been registered under Organization Registration act 1977 at District Administration Office, Kathmandu
Government Registration no.	837/1997/98
Registration Date	1998/5/19
Affiliation No. with Ministry of Social Welfare Council	7393
Date	1998/06/2

In recognition of the obvious discrimination against women in Nepali society, on 19th May 1998 a non-profit, self-sustaining and non-governmental organization (NGO) called the Socio Economic Welfare Centre for Energetic Women (EWC) was established. Its mission is to provide help, resources, support, and to motivate and encourage socially and economically deprived women. EWC provides skill development programs, income generation initiatives, education and a micro credit program. The centre gives membership to women only. As of June 30 2010 EWC has approximately 1600 members. It conducts various programs for its members, including:

Energetic Women Savings and Credit Program

Considering the vital role women play in economic development of the country, the long-term target of this program is to improve the economic condition of women through encouragement and support of their own efforts.

The program establishes networks among women and through information sharing makes them aware of the potential benefits to their economic conditions regarding the benefits of saving, supporting the members with loans without collateral, and managing the funds through different saving schemes and investing in productive as well as social activities.

All financial transactions are recorded and maintained using international software called The FAO-GTZ Micro Banking System from the United Nations Food & Agriculture Organization and German Cooperation Agency

Energetic Women Income Generation Program

This program was launched to empower the members of the centre by providing various income generating opportunities using their own skills. This program assists women to earn

money by helping them to produce marketable production. EWC helps to find appropriate markets.

Child Education Scholarship Program

Following a popular quotation "Educate a man and you educate one man, educate one woman and you educate not only one woman but also her family", this center has, in conjunction with the Nepcam Trust Aid Fund, a child education sponsorship program to predominantly focus on educating girls. EWC aims to reduce the differences between men and women regarding socio-economic status, ownership, legal rights and decision-making through the education of females.

Energetic Women Clothes Collection and Distribution Program

Fulfilling the basic needs of life i.e. food, clothing and shelter is the essential primary goal of all human life. In Nepal, dramatic changes in seasons place hardship on many underprivileged families for an appropriate variety of clothing. EWC believes that just by reusing the old clothes, the problem of clothing can be solved to a very large extent without major investment. The program collects used clothes that are in good shape. After collection, EWC women members wash, iron and pack so that it can fulfil the demand for clothes by charging needy 'clients' a nominal amount such as Rs.5 to Rs.30 when their needs are greatest, for example during festival time and in winter.

Nepcam considers itself most fortunate to be working in partnership with an organisation such as EWC.

Report from the Chief Financial Officer

I am very pleased to present this report on the financial aspects of the Nepcam Trust Aid Fund during the year ending 30 June 2010.

My wife, Margaret, and I visit Nepal every year and we feel wonderfully privileged to be part of the Nepcam organisation. We have also been fortunate enough to witness, first hand, the processes and procedures used by Nepcam as well as our overseas Nepali 'partner' EWC (Socio-Economic Centre Welfare Centre for Energetic Women) which ensures that every cent of donations and sponsorship funding reaches the disadvantaged Nepali communities.

On a personal note, my wife and I have been able to spend some time with the family of our sponsored children and have been overjoyed in observing that the funds we have provided have indeed had a huge positive impact on their lives.

Over the last twelve months I have seen the Nepcam organisation grow enormously in a number of areas, particularly around our Advisory Board which now comprises 14 members made up of volunteers who work tirelessly, diligently and enthusiastically to help formulate strategies and policies to help poor communities in Nepal.

Overview of Nepcam's Financial Structure

Nepcam Trust Aid Fund primarily raises funds for a number of programs in Nepal, focusing on the provision of education for disadvantaged communities by offering school sponsorship for their children and funds and facilities to provide training for their teachers. The organisation also supports local small to medium enterprises (SMEs) within the Nepali communities by providing funds to support EWC's micro-saving and loan program. The main objective of this program is to improve the community's economic conditions by helping the members of the community to save money while also helping them to manage social obligations, essential funding for attending rituals and emergencies. EWC provides loans to Nepali mothers without collateral. Following the classic model developed in Bangladesh by Professor Yunus many years ago, these loans are guaranteed by EWC member groups. Nepcam assists this program by funding 50% of the current 12% interest on those loans so that the communities benefit from sustainable economic growth.

EWC uses the Micro Banker Nepal Pvt. Ltd international software called The FAO-GTZ Micro Banking System from the United Nations Food & Agriculture Organization and German Cooperation Agency.

In Australia, Nepcam's funds are channelled into two separate accounts in order to separate the funds for Nepal and Cambodia. Nepcam uses the ANZ Bank which kindly provides its full banking services to the organisation free of charge.

On a monthly or quarterly basis, dependent upon the nature of the program or project, EWC submits budget proposals for each of the Nepcam-approved programs based on the needs of the Nepali communities themselves - who nominate the children, teachers and projects identified for ongoing support. EWC has proactively further developed the traditional

sponsorship model by tasking their social workers to visit the homes and schools of the children to assess and check the information provided on *each* child, teacher and project within the relevant community.

Shortly after the budget proposals have been received, the Advisory Board evaluates each of the proposals with a view to approving the transfer of the funds which are then electronically remitted to the Nepcam Trust Aid account in Nepal, where they are accessed by EWC for application to the approved programs and projects.

Nepcam is a totally transparent organisation and its detailed accounts, Annual Report, annual financial statements and the external auditor reports are available to supporters on request at any time throughout the year.

During the past financial year, Nepcam, in only its fourth full year of operation, grew significantly as a provider of Australian aid to poor indigenous communities. The following figures show 2010 totals compared with 2009:

REVENUE	2009/10 AUD\$	2008/9 AUD\$
Cash Donations Tagged Donations	34,401.00	-
Cash Donations Community Projects	37,221.40	56,086.46
Cash Donations Sponsorships	78,640.50	65,128.00
Total Cash Donations	150,262.90	121,214.46
Gifts-in-Kind	199,309.00	-
Investment Income	12.84	895.04
TOTAL REVENUE	349,584.74	122,109.50

I feel privileged and honoured to be associated with Nepcam and am very excited by the development of our plans and prospects for the forthcoming year.

Signed..... Dated 1 September 2010

Peter Culligan
CFO

How you can help

There are a number of opportunities for you to make a difference to children's lives and potentially change futures.



Child Education Sponsorship Program – sponsor the education of a poor Nepali child



Community Projects – make a donation to support a family micro-business



Major Projects – make a donation to our computer Resource Centre



Teacher Sponsorship – to enhance the professional development of a Nepali teacher



Purchase items from our Gift Shop

For more information on each of these options:

Web: nepcam.org.au

Telephone: 61 2 9999 2502

Fax: 61 2 9997 3145

Email: colin@mensa.org.au

DONATION FORM (copy and email or mail cheques to address below)

I WISH TO DONATE TO Nepcam Trust Aid Fund a gift of:

\$25 \$50 \$100 \$ _____

Name:

Address:

Telephone:

Email:

Donations can be made by:

Bank transfer: to Nepcam Trust Aid Fund, ANZ Bank, BSB 012-349 A/C 487031895. MUST include payee comments (i.e to NEPCAM's account) of 'special' and your 'surname'. **(Please send a confirming email to peterculligan@hotmail.com)**

Cheque or money order: please make cheques payable to: Nepcam Trust Aid Fund.

Mail to: 1 St Andrews Close Belrose NSW 2085

Advisory Board Members' Report & Declaration

The names of the Members of the advisory board as at 30 June 2010 are as follows:

Ann Skarratt, Chair
Dr Colin Ernest Woodley, Chief Executive Officer
Peter Culligan, Chief Financial Officer
Val Clarke, Member
Margaret Culligan, Member
Chris Barber, Member
Graham Curry, Member
Debbie Barnier, Member
Peter Brandt, Member
Andrew Woodley, Member
John Schaeffer, Member
Bettina Dalton, Member
Bernadette Watson, Member
Ian Watson, Member

Corporate Information

Nepcam Trust Aid Fund is a not-for-profit charity domiciled in Australia.
The Trust had no paid employees in Australia or overseas during the year.

Corporate Address

59 Prince Alfred Parade
Newport NSW 2106

Principal Activities

The principal activities during the year were associated with the provision of aid to disadvantaged families in Nepal by raising the standard of education in those communities and undertaking the support of micro-businesses run by Nepali women.
There have been no significant changes in the nature of those activities during the year.

Significant Changes in the state of affairs

There have been no significant changes in the state of affairs of the Nepcam Trust Aid Fund during the period.

Significant events after balance date

There have been no significant events occurring after balance date which may affect the operations or results, or Nepcam Trust Aid Fund's state of affairs.

Likely developments and expected results

It is projected that the extent of support provided by Australian donors will increase during the coming year and thus enable Nepcam to provide aid to a greater number of poor in Nepali communities.

Auditor's independence declaration

The directors have received an independence declaration from our Auditor which is included in the financial report.

Directors' declaration

In accordance with a resolution of the Advisory Board of Nepcam on 1 September 2010, we state that in the opinion of the directors:

(a) the financial statements and accompanying notes give a fair view of Nepcam Trust Aid Fund's financial position as at 30 June 2010 and of its financial performance for the year ended 30 June 2010, and

(b) there are reasonable grounds to believe that Nepcam will be able to pay its debts if and when they become due and payable.

On behalf of the Board,

Dr Colin Woodley

CEO

Nepcam Trust Aid Fund